Large print edition

VALOREN

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For Margaret Pemberton, Surviving Spouse
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Surviving Spouse Transition Guide

What Margaret Pemberton needs to do — separately from the executor's role

B-15 · BEREAVEMENT

"The person helping needs order more than volume."

PREPARED FOR

Margaret Pemberton — Surviving Spouse

Estate of David Pemberton · 14 Maple Close, Leeds, LS6 2PD · Died 22 May 2026

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Assets that are already yours — no probate required 1

Two assets from David's estate pass directly to Margaret without going through probate. You do not need to wait for the grant — but you do need to contact each institution.

JOINT ACCOUNT —
LLOYDS BANK · A/C ****9041

1 Passes to you by survivorship — estimated £6,200

The Lloyds joint current account (A/c ****9041) was held in **joint tenancy**. On David's death it passes entirely to you by the right of survivorship. It does not form part of David's estate for probate. You will need to visit your local Lloyds branch with the **death certificate** to retitle the account into your sole name. Request a balance letter at date of death — you will need this for the estate IHT paperwork.

ACTION	TIMING	PROBATE REQUIRED
Visit Lloyds branch with death certificate	**As soon as possible**	**No**

2

STANDARD LIFE SIPP — NOMINATION TO MARGARET PEMBERTON

Pension death benefit — £85,000 outside the estate

David nominated you as beneficiary on his Standard Life Self-Invested Personal Pension. Because pensions are held in trust, they sit entirely outside the estate — not subject to probate, and not subject to **Inheritance Tax** under the current regime. Standard Life's trustees will contact you. You have options: take the full **£85,000** as a lump sum; enter an inherited flexi-access drawdown arrangement; or take it as income. This decision has income tax consequences — speak to a financial adviser before deciding. Do not assume you must take the lump sum.

From **April 2027** (Finance Act 2026, Royal Assent 18 March 2026), unspent pension pots will be brought into the IHT net. David's pension death benefit being paid out now is unaffected by that change.

ACTION	REFERENCE	INDEPENDENT ADVICE
Contact Standard Life directly	**IHT exempt (current rules)**	**Recommended before choosing**

Government benefits and income — your immediate actions 2

DWP — BEREAVEMENT SUPPORT PAYMENT

3

Financial support in the year after David's death

If you are under State Pension age, you may be entitled to Bereavement Support Payment (BSP): a higher lump sum in month one (**£2,500** for

widows/widowers without children; **£3,500** with children), followed by **18 monthly payments** (**£100/month** without children; **£350/month** with children). Eligibility depends on David's NI contributions. If you are over State Pension age, BSP does not apply — but your State Pension may increase (see below). Apply to DWP within **3 months** of death to avoid losing the backdated lump sum.

APPLY	DEADLINE	TAXABLE
DWP online or 0800 151 2012	**Within 3 months of death**	**No — BSP is tax-free**

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DWP — DAVID'S STATE PENSION AND YOUR OWN

David's pension stops; yours may increase

DWP must be told about David's death immediately. If the Tell Us Once service was used, this should have been handled. Overpaid pension from after the date of death must be repaid. DWP will calculate and request this automatically — do

not be alarmed when a repayment letter arrives. If you are over State Pension age, your own State Pension may be enhanced by inheriting some of David's protected payment or additional State Pension, depending on when you each reached State Pension age and your respective NI records. Contact DWP's Bereavement line directly to confirm your own pension position.

ACTION	REPAYMENT	DWP BEREAVEMENT
Tell DWP or use Tell Us Once	**Automatic — DWP will write**	**0800 151 2012**

Your estate position after David — planning for your own future 3

David's estate passes largely to the children under his will. Your own estate and IHT position changes significantly. Some of David's unused **Inheritance Tax** thresholds can be transferred to your estate.

Transferable Nil-Rate Band (IHT402)

David's estate of **£443,200** (sole assets **£437,000** plus his joint account share **£6,200**) fell below the combined NRB and RNRB threshold of **£500,000**. No IHT was due. Because the full NRB of **£325,000** was not wholly consumed by his estate (after the RNRB deduction, the chargeable amount was approximately **£268,200**), a portion of David's NRB — roughly **17.5%** — can be transferred to your estate via form

IHT402 when you die. Your executor will make this claim at that time. No action is required now.

In addition, David's unused Residential **Nil-Rate Band** may also be transferable. Your own estate could benefit from combined thresholds of up to **£1 million** if your assets include qualifying residential property passing to direct descendants.

Your will: review now

David may have been appointed executor or trustee in your will. Those appointments are now void. If he was the sole executor named, your will currently has no valid executor. You should review and update your will with a solicitor as a priority. A new will — appointing someone other than David — should be completed within the next few months.

Additionally, if David was named as a beneficiary in your will, the gift does not lapse automatically — the position depends on the wording of your will. Your solicitor will advise whether your current will distributes your estate as you intend.

LASTING POWERS OF ATTORNEY — URGENT

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Any LPA where David was your attorney is now void

If you had a **Lasting Power of Attorney** in which David was named as your sole attorney — for property and financial affairs, or for health and welfare — that LPA ceased to be effective on his death. The **Office of the Public Guardian** does not automatically cancel the registration, but the LPA cannot be exercised by a deceased attorney. If you do not have a replacement attorney named, or if David was your only attorney, you must create a new LPA immediately. A solicitor can complete this in a few weeks. Without an LPA, if you were to lose capacity, your family would need to apply to the **Court of Protection** for a deputyship — a significantly more expensive and time-consuming process.

ACTION	PRIORITY	COST
Review LPA(s) with a solicitor	**High — complete within weeks**	**£92 OPG fee per LPA (£184 both)**

What the executor is handling separately

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Andrew Pemberton, as executor, is responsible for the following. Margaret does not need to act on these items but should be aware of their progress:

EXECUTOR'S TASKS — FOR INFORMATION ONLY

- [ ] Grant of Probate application to HMCTS (estimated **12–16 weeks**)
- [ ] 14 Maple Close — transfer or sale per will provisions
- [ ] Lloyds current account (sole, **£18,500**) and Cash ISA (**£24,000**) — collect and distribute
- [ ] Ford Focus MK22 XPJ — sold or transferred to beneficiary
- [ ] Final Self Assessment return for David (tax year 2025–26)
- [ ] Tell Us Once notification to HMRC, DVLA, DWP, local council

14 Maple Close — your interest in the property

The property is in David's sole name. It passes under the will. The will provisions are understood to direct the property either to the children directly, or to Margaret for a life interest with remainder to the children. The exact wording governs. Andrew as executor must deal with the transfer or sale. Margaret should confirm she understands the will's property provisions and that they remain consistent with her own wishes — now is the time to have that conversation with Andrew and the solicitor.

Your action list — in priority order

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WEEK 1–2

Notify Lloyds — retitle joint account

Visit your local branch with the **death certificate**. Request a balance letter at date of death for the estate records. The account balance (approximately **£6,200**) becomes yours immediately.

WEEK 1–4

Contact Standard Life about the SIPP

Standard Life will write to you about the **£85,000** death benefit. Speak to an independent financial adviser before deciding whether to take a lump sum or an inherited drawdown arrangement — the income tax consequences differ significantly.

WITHIN 3 MONTHS

Apply for Bereavement Support Payment (if eligible)

Claim from DWP online or call 0800 151 2012. **Missing the 3-month window risks losing the backdated higher lump-sum payment.** Check your eligibility based on your age and David's NI record.

MONTH 1–3

Review and rewrite your will

David's death almost certainly affects your will. Appoint a new executor and review all beneficiary provisions with a solicitor. If David held a **joint tenancy** with you over any property or asset, survivorship may affect the distribution from your estate.

MONTH 1–3

Create a new Lasting Power of Attorney

If David was your attorney under any LPA, that power is now void. Appoint a trusted person — one of the children, or a friend — as your attorney for property and financial affairs and health and welfare. Do not delay this step.

MONTH 3–6

Confirm property arrangements with Andrew

Ask Andrew for an update on the estate administration and what the will says about 14 Maple Close. If you have a life interest in the property under the will, you need to understand what that means for your own living arrangements and financial planning.

Keep these documents safe

Once the estate is administered, obtain copies of: the **grant of probate**, the final estate accounts, the distribution schedule. These documents establish David's estate position at death and will be needed by your executor to claim the Transferable **Nil-Rate Band** when you die. Your executor will need to file form IHT402 at that point.

This guide does not cover your wider financial planning

This document addresses the immediate transition steps following David's death. It does not constitute financial advice. An independent financial adviser should review your income position (pensions, savings, investments), especially given the Standard Life death benefit decision and any property arrangements under the will. Valoren can provide an Annual Intelligence Report to help you map your own estate position going forward.

POWERED BY VALOREN

Surviving Spouse Transition Guide — a practical companion for the surviving spouse navigating the first year following bereavement. Accurate for England & Wales as of June 2026. Not a substitute for legal or financial advice.

Standard Index Group — in formation · England & Wales · Reference SST-AP-001-13062026 · Source instruments: IHTA1984 · SSCBA1992 · Mental Capacity Act 2005